



Creating Assets, Savings & Hope

Midcoast CA\$H

An Initiative of the
United Way of Mid Coast Maine



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Mid Coast Maine

Tax Year 2022 Summary

Midcoast CA\$H provides free tax preparation by IRS-certified volunteer tax preparers to households earning up to \$60,000 and finance-building education about ways to save and budget. This service is totally FREE, saving tax filers approximately \$175 for the cost of commercial tax preparation per filing, and ensures they receive all the credits they are entitled to.

2022 Tax Returns

Federal returns filed: 371
Total federal refund: \$426,002

State returns filed: 492
Total Maine Refund: \$340,832

Total Federal EITC: \$118,326
Total Child Tax Credit: \$64,045

Volunteers

16 tax preparers
3 Financial Educators
4 Greeters

Total Volunteer hours: 583

TOTAL REFUNDS: \$766,834

Midcoast CA\$H goes beyond the actual tax preparation. Tax filers are educated on finance-building opportunities:

- Earned Income Tax Credit.
- Child Tax Credit.
- Opening an IRA before 4/15 to reduce their tax burden.
- Match savings programs.
- Debt reduction programs.
- Credit review.

Midcoast CA\$H Sponsors:

Bath Savings Institution, Davenport Trust, Internal Revenue Service, John T. Gorman Foundation, Lincoln County Regional Planning Commission, Midcoast Maine Community Action, Midcoast Regional Redevelopment Authority, New Ventures Maine, and United Way of Mid Coast Maine

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Our mission: to improve lives by mobilizing the caring power of communities